

**R14-111**  
**REQUESTING APPROVAL FROM THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT**  
**SERVICES TO ESTABLISH A DEDICATED TRUST BY RIDER FOR**  
**TAX PREMIUMS PURSUANT TO N.J.S.A. 40A: 4-39**

**WHEREAS**, permission is required from the Director of the Division of Local Government Services for approval as a dedication by rider of revenues received by a municipality when the revenue is not subject to reasonable accurate estimates in advance, and

**WHEREAS**, N.J.S.A. 40A: 4-39 allows municipalities to receive amounts for costs incurred for Tax Premiums, and

**WHEREAS**, N.J.S.A. 54:5-33 provides the dedicated revenues anticipated from Tax Premiums are hereby anticipated as revenue and are hereby appropriate for the purpose to which said revenues are dedicated by statutes or other legal requirements,

**NOW, THEREFORE, BE IT RESOLVED**, by the Mayor and Council of the Borough of Merchantville, County of Camden, New Jersey as follows:

1. The Mayor and Council hereby request permission from the Director of the Division of Local Government Services to pay expenditures for Tax Premiums, as per N.J.S.A. 40A: 4-39.
2. The municipal clerk of the Borough of Merchantville is hereby directed to forward two certified copies of this resolution to the Director of the Division of Local Government Services.

APPROVED:

ATTEST:

\_\_\_\_\_  
Frank M. North  
MAYOR

\_\_\_\_\_  
Denise Brouse  
BOROUGH CLERK

**BOROUGH OF MERCHANTVILLE**

I, Denise Brouse, Borough Clerk of the Borough of Merchantville, do hereby certify the foregoing resolution to be a true copy of a resolution adopted by the governing body at a meeting held on October 20, 2014. Witness my hand and seal of the Borough of Merchantville this 20th day of October, 2014.

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Denise Brouse, Borough Clerk